

Financials 2016-2017

The Izaak Walton Killam Health Centre Statement of Financial Position

As at March 31, 2017

| [in thousands of dollars] | 2017 \$ | 2016 \$ |
|---|-----------------|-----------------|
| Financial Assets | | |
| Cash and Cash Equivalents | 15,047 | 11,801 |
| Receivables | 21,317 | 20,152 |
| Employee Receivables | 1,128 | 1,269 |
| Receivable from IWK Health Centre Charitable Foundation | 23,909 | 18,654 |
| Accumulated Sick Leave Receivable | 18,680 | 17,963 |
| Retirement Allowances and Health Benefits | 38,000 | 39,432 |
| | 118,081 | 109,271 |
| Liabilities | | |
| Payables and Accruals | 29,126 | 23,713 |
| Capital Lease Payable | - | 52 |
| Retirement Allowances and Health Benefits | 38,000 | 39,432 |
| Accumulated Sick Leave Payable | 18,680 | 17,963 |
| Facilities Loan Payable | 7,520 | 8,407 |
| Deferred Capital and Research Revenue | 35,673 | 31,732 |
| | 128,999 | 121,299 |
| Net Debt | (10,918) | (12,028) |
| Non-financial assets | | |
| Prepays | 1,980 | 2,627 |
| Inventories | 1,896 | 1,470 |
| Property and Equipment | 196,700 | 190,424 |
| | 200,576 | 194,521 |
| Accumulated surplus | 189,658 | 182,493 |

The Izaak Walton Killam Health Centre Statement of Operations

Year ended March 31, 2017

| [in thousands of dollars] | 2017 \$ | 2016 \$ |
|---|----------------|----------------|
| Revenue | | |
| Government Funding for Operations | 229,006 | 254,007 |
| Retail Revenue, Recoveries & Other | 19,489 | 21,378 |
| Inpatient, Outpatient & Clinics | 4,936 | 6,337 |
| Capital Grants and Donations - IWK Health Centre Charitable Foundation* | 5,775 | 8,146 |
| Capital Grants and Donations - Department of Health & Wellness & Other | 10,989 | 5,951 |
| Research Insititue | 13,444 | 13,513 |
| Total Revenue | 283,639 | 309,332 |
| Expenses | | |
| Children's Health <i>(Pediatric Intensive Care Unit, Operating Rooms, Inpatient Units, Ambulatory Care, etc.)</i> | 73,793 | 74,157 |
| Women's & Newborn Health <i>(Neonatal Intensive Care Unit, Birth Unit, Operating Rooms, Breast Health, etc.)</i> | 48,437 | 50,539 |
| Medical Services <i>(Pathology, Lab, Diagnostic Imaging, Physician Administration, etc.)</i> | 37,216 | 37,409 |
| Mental Health & Addictions <i>(Adolescent Intensive Services (AIS), Compass, Garron Centre, etc.)</i> | 31,729 | 31,620 |
| Provincial Programs <i>(Reproductive Care, NS Breast Screening, NS Insulin Pump Program, Palivisumab, Emergency Care Fund, HITS-NS)</i> | 3,929 | 27,113 |
| Research Insititue <i>(Research operations and program costs)</i> | 14,639 | 15,031 |
| Operations & Support Services <i>(Utilities, Information Technology, Maintenance, Housekeeping, Food Services, HR, Primary Health, Interprofessional Practice, Pharmacy, etc.)</i> | 66,731 | 72,027 |
| Total Expenses | 276,474 | 307,896 |
| Annual Surplus (loss) before Capital Adjustments | 7,165 | 1,436 |
| Current year Capital Adjustments** | (7,165) | (1,436) |
| Current Year Surplus (loss) from Operations | - | - |

* Through donor support, the IWK Foundation provided \$12,124 (2016: \$13,971) in funding for Health Centre priorities including equipment, capital redevelopment, clinical programs and research.

** A year end transfer from operations to capital resulted in a balanced operating position in each of the last two fiscal years.